

Receipts Not Available for Obligation Upon Collection

*Receipts Available for Investment but not Obligation
Thursday, February 17, 2000*

***Proposed SGL Account for Fiscal Year 2001 Chart of Accounts
4394 Receipts Not Available for Obligation Upon Collection***

Standard General Ledger Board Presentation

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Background and References

Definitions:

Special Fund Receipt Accounts: Special fund receipt accounts are credited with receipts from specific sources that are earmarked by law for a specific purpose...At the point of collection these receipts are available immediately or unavailable for expenditure depending upon statutory requirements. *I TFM 2-1520* **Trust Fund Receipt Accounts:** Trust fund receipt accounts are credited with receipts generated by the terms of a trust agreement or statute. At the point of collection these receipts are available immediately or unavailable for expenditure depending upon statutory requirements. *I TFM 2-1520* An FMS Form 6655 Receipt Account Ledger will be furnished to agencies “for each available and unavailable general, special, and trust fund receipt account.” *I TFM 2-3920.20* “The FMS Form 6655 Receipt Account Ledger, represents the detailed receipt transactions reported by agencies during the month and the cumulative fiscal year to date receipts reported.” *I TFM 2-3920.20*

Unavailable Receipts: “These are receipts which at the time of collection are not appropriated and which are not immediately available for expenditure because (1) Congressional limitation has been established as to the amount available for expenditure or (2) amounts credited to receipt accounts are later to be cleared in whole or in part to other receipt accounts before appropriation warrant action is taken.” *I TFM 2-1525.30* Accounting and reporting guidance for unavailable special and trust fund receipts can be found in the implementation guidance “Unavailable Special/Trust Fund Receipt Account Transfers” on the SGL web site www.fms.treas.gov/ussgl.

20 5000	20 5000.001
20 8000	20 8000.001

Available Receipts: “These are receipts of special or trust funds which, pursuant to law or trust agreement, are immediately available in their entirety as appropriations to a single agency for expenditure without further action by Congress.” *I TFM 2-1525.20*

20X5000.001	20X5000.002
20X8000.001	20X8000.002

Special Fund Expenditure Accounts: “Special fund expenditure accounts are established to record amounts appropriated from special fund receipts to be expended for special programs according to specific provisions of law.” *I TFM 2-1520* **Trust Fund Expenditure Accounts:** “Trust fund expenditure accounts are established to record amounts appropriated from trust fund receipts to be expended in carrying out specific purposes or programs according to the terms of a trust agreement or statute.” *I TFM 2-1520* “The (Financial Management) Service maintains a summary account for each appropriation and fund showing transactions relating to such

accounts...This ledger shows the opening balance, classified transactions for the month, and the resultant closing balance...As of the close of each month, agencies will be furnished FMS Form 6653 for each appropriation and fund account...” *ITFM 2-3920.10*

20X5000 20X8000

Treasury Documentation:

Unavailable Special/Trust Fund Receipt Account

An unavailable special/trust fund receipt account holds balances until legislation is enacted which allows an agency to obligate, expend, and disburse those balances. The balances will be appropriated from the unavailable special/trust fund receipt account to a special/trust fund expenditure account via a **warrant**. The warrant will specify from which receipt account the appropriation stems.

Available Special/Trust Fund Receipt Account

An available special/trust fund receipt account has legal authority to obligate, expend, and disburse its balances immediately without further action by Congress. The Treasury Central Accounting System, STAR, will automatically (“**invisible warrant**”) transfer the balances from the available special/trust fund receipt account into the special fund expenditure account with the same main account symbol. This will be reflected on the agency FMS Form 6655 Receipt Account Ledger and FMS Form 6653 Undisbursed Appropriation Account Ledger.

Special/Trust Fund Expenditure Account

A special/trust fund expenditure account receives an appropriation from a special/trust fund receipt account either by **warrant** or “**invisible warrant**” depending on the type of receipt account (unavailable/available).

Budget Presentation:

Receipt account collections are captured and presented in OMB **Schedule N Unavailable Collections**. “A schedule on unavailable collections will be printed for all special and non-revolving trust funds and accounts that have offsetting collections that are unavailable for obligation because of limitations on obligations in PY, CY, or BY.” *A-11 36.6 (1997)* Schedule N precedes **Schedule P Program and Financing** (P&F) in the Budget Appendix. All receipts collected are shown on Schedule N. When those receipts are appropriated to expenditure accounts, they are deducted from the balance on Schedule N and recorded as budget authority on the P&F. In addition, the OMB Circular A-34 instructs agencies to report on Line 1A the amount of receipts credited to special and trust fund accounts designated by Treasury as “available”. *A-34 43.1 (November 1997)* This is illustrated in the scenarios.

Explanation of Accounting Issue

Typically an available special or trust fund receipt account has legal authority to obligate, expend, and disburse its balances immediately upon collection without further action by Congress. However, there are instances where Congress prohibits receipts or a portion thereof, from being immediately available for obligation. In turn, Congress may provide investment authority of these receipts prior to providing obligational authority. These instances have been reconciling items between OMB and Treasury.

The Treasury Central Accounting System must classify the entire receipt account as *available* if all, or a portion, of the receipts are available for investment and/or obligation. Consequently, all the receipts are automatically transferred (“invisible warrant”) from the special or trust fund receipt account into the special or trust fund expenditure account. These receipts are classified as *available* for Treasury purposes and are reflected in the expenditure account’s FMS 6653 “Undisbursed Appropriation Account Ledger” and column 11 “Unobligated Balances” on the FMS 2108 “Yearend Closing Statement”.

In contrast, OMB does not consider all of the receipts as *available or appropriated*. OMB’s focus is whether those receipts are available for obligation. The portion of the receipts that are not available for obligation, regardless of investment authority, should not represent budgetary resources until they are available for obligation. OMB guidance instructs that these receipts not be reflected in the balance of line 1A “Appropriations” of the SF 133 “Report on Budget Execution” until they are available for obligation. Therefore, they will not be reflected on lines 9 “Unobligated balance” or 10 “Unobligated balance not available” on the SF 133, either.

Balances in a special or trust fund receipt account where a portion or all of the receipts are available for investment and/or obligation are classified as *available by Treasury* and are part of the unobligated balances on the FMS 2108. However, the portion of receipts in a special or trust fund receipt account that are not available for obligation, but may be available for investment, are classified as *unavailable or not appropriated by OMB* and NOT part of the unobligated balances on the SF 133. Therefore, the requirement that unobligated balances from the FMS 2108 (column 11) must equal the unobligated balances on the SF 133 (lines 9 and 10) does not apply to these particular special or trust fund receipts (*per OMB Circular A-11, 1999, Section 20.12(d)*).

The following proposed SGL account will enable the FACTS II system to isolate the reconciling difference between the OMB and Treasury and standardize the reporting for receipts that are not available for obligation but may be available for investment. The scenario illustrates the accounting and reporting guidance for these receipts and the usage of the proposed account.

Proposed Account

Account Title: Receipts Not Available for Obligation Upon Collection
Account Number: 4394
Normal Balance: Credit

Definition: The amount of receipts that, immediately upon collection, are not available for obligation. For example, the authorizing legislation may specify the receipts are not available for obligation until a specified time in the future. These receipts or a portion thereof, may be available for investment prior to becoming available for obligation. This SGL account will offset the budgetary resource on line 1A of the SF 133 for a net zero effect. This SGL account will also crosswalk to column 11 of the FMS 2108 to support the balances of Fund Balance with Treasury and/or investments.

Justification: To properly record receipts collected that are not immediately available for obligation. These receipts may be available for investment prior to becoming available for obligation.

Illustrative Transactions & Reports

Year 1	
1. Revenue is collected into an available special fund receipt account (revenue is assumed to be exchange for this scenario). STAR automatically and immediately transfers the receipts from the available receipt account into the expenditure account. Legislation reads that all receipts from the current fiscal year are not available for obligation until the following fiscal year. However, the special fund account has investment authority.	<p><i>Budgetary</i></p> <p>4114 Appropriated Trust or Special Fund Receipts 500</p> <p>4394 Receipts Not Available for Obligation Upon Collection 500</p> <p><i>Proprietary</i></p> <p>1010 Fund Balance with Treasury 500</p> <p>5900 Other Revenue 500</p> <p>*Note: If the revenue collected and being invested is predominantly non-exchange, the interest on those investments will be non-exchange and reported on the Statement of Net Position rather than the Statement of Net Cost per FASAB Standard 7 ¶156-160.</p>
2. Agency invests in Bureau of Public Debt Securities.	<p><i>Budgetary</i></p> <p>None</p> <p><i>Proprietary</i></p> <p>1610 Investments in U.S. Treasury Securities Issued by Public Debt 400</p> <p>1611 Discount on U.S. Treasury Securities Issued by Public Debt 100</p> <p>1010 Fund Balance with Treasury 300</p>
3. Agency records accrued interest receivable on investments.	<p><i>Budgetary</i></p> <p>None.</p> <p><i>Proprietary</i></p> <p>1340 Interest Receivable 20</p> <p>5310 Interest Revenue 20</p>

Adjusting Entry Amortization of discount.	<i>Budgetary</i> None. <i>Proprietary</i> 1613 Amortization of Discount and Premium on U.S. Treasury Securities Issued by Public Debt 5310 Interest Revenue	10
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Schedule N Unavailable Collections	0199 Balances, start of year	0
	02xx Receipts	
	Earnings on investments	0
	Fees	<u>500</u>
	0400 Total: Balances and collections	<u>500</u>
	05xx Appropriations (-)	(0)
	0799 Balance, end of year	<u>500</u>

Schedule P Program & Financing	1000 Total new obligations	
	(4801E-B+4902)	\$0
	<u>Budgetary Resources Available for Obligation</u>	
	2200 New budget authority	\$0
	2395 Total new obligations (-)	\$0
	2440 Unobligated balance available, end of year	\$0
	<u>New Budgetary Authority (Gross) Detail</u>	
	6025 Appropriation (4114- 4394E-B)	\$0
	(\$500-\$500)	
	<u>Change in Unpaid Obligations</u>	
	7240 Obligated balance, start of year	\$0
	7299 Total unpaid obligations, start of year (4801B+4901B)	\$0
	7310 Total new obligations	\$0
	7320 Total outlays (gross) (-) (4902)	\$0
	7440 Obligated balance, end of year	\$0
	<u>Outlays (Gross), Detail</u>	
	8697 Outlays from new mandatory authority	\$0
	8698 Outlays from mandatory balances	\$0
	8700 Total outlays (gross)	\$0
	<u>Memorandum</u>	
	9201 Total investments, start of year	\$0
	9202 Total investments, end of year	\$400

Balance Sheet	<div>Assets</div> <div>1.A.1. Fund Balance with Treasury200(1010)</div> <div>1.A.2. Investments400(1610)</div> <div>(100)(1611)</div> <div>10(1613)</div> <div>20(1340)</div> <div>3. Total Assets530</div> <div>Net Position</div> <div>8. Cumulative Results of Operations530(3310)</div> <div>10. Total Liabilities and Net Position530</div>
Statement of Net Cost	<div>1.A. Program Costs</div> <div>1.D. Less Earned Revenues(30)(5310)</div> <div>(500)(5900)</div> <div>5. Net Cost of Operations(530)</div> <div>*Note: If the revenue collected and being invested is predominantly non-exchange, the interest on those investments will be non-exchange and reported on the Statement of Net Position rather than the Statement of Net Cost per FASAB Standard 7 ¶156-160.</div>
Statement of Budgetary Resources	<div>Budgetary Resources</div> <div>1.A. Appropriations0</div> <div>(4114-4394E-B)</div> <div>5. Total Budgetary Resources0</div> <div>9. Total, Status of Budgetary Resources0</div>

Statement of Financing	<div> 1F. Exchange Revenue Not in the Entity's Budget <div> (500) (5900) (30) (5310)* </div> </div> <div> 5. Net Cost of Operations <div> (530) </div> </div> <div> -OR- </div> <div> 1F. Exchange Revenue Not in the Entity's Budget <div> (500) (5900) (20) (1340)* </div> </div> <div> 3.A. Depreciation and Amortization <div> (10) (1613)* </div> </div> <div> 5. Net Cost of Operations <div> (530) </div> </div> <div> <p>*For this scenario, two options are presented for the Statement of Financing. The first option uses the balance of SGL 5310, which is not associated with budget authority available for obligation. The second option resembles the current crosswalk and uses the components of SGL 5310, but the transactions need to be analyzed rather than using E-B calculations.</p> </div>
Closing entries	<div> <i>Budgetary</i> <div> 4201 Total Act. Resources Coll. 500 </div> <div> 4114 App. Trust/Special Fd. Rec. 500 </div> </div> <div> <i>Proprietary</i> <div> 5900 Other Revenue 500 </div> <div> 3310 Cum. Results of Oper. 500 </div> <div> 5310 Interest Revenue 30 </div> <div> 3310 Cum. Results of Oper. 30 </div> </div>

Post-closing ATB	<u>Budgetary</u>		<u>Proprietary</u>	
	4201	500	1010	200
	4394	(500)	1340	20
			1610	400
			1611	(100)
			1613	10
			3310	(530)

Year 2			
4. A portion of the previous year's receipts becomes available for obligation.	<i>Budgetary</i>		
	4394 Receipts Not Available for Obligation Upon Collection	300	
	4450 Unapportioned Authority		300
	<i>Proprietary</i>		
5. Revenue is collected.	None		
	<i>Budgetary</i>		
	4114 Appropriated Trust or Special Fund Receipts	880	
	4394 Receipts Not Available for Obligation Upon Collection		880
	<i>Proprietary</i>		
	1010 Fund Balance with Treasury	880	
	5900 Other Revenue		880

6. Agency receives interest on investments that were purchased last year.	<div><div>Budgetary</div><div>4114 Appropriated Trust or Special Fund Receipts50</div><div>4394 Receipts Not Available for Obligation Upon Collection50</div></div> <div><div>Proprietary</div><div>1010 Fund Balance with Treasury50</div><div>1340 Interest Receivable20</div><div>5310 Interest Revenue30</div></div> <div><div>*Note: If an agency’s legislation authorizes the interest on investments to be available for obligation in the year collected, the agency would record the same proprietary entry as above and following budgetary entry:</div><div>Budgetary</div><div>4114 Appropriated Trust or Special Fund Receipts50</div><div>4450 Unapportioned Authority50</div></div>
7. Agency invests in Bureau of Public Debt Securities.	<div><div>Budgetary</div><div>None</div></div> <div><div>Proprietary</div><div>1610 Investments in U.S. Treasury Securities Issued by Public Debt1000</div><div>1611 Discount on U.S. Treasury Securities Issued by Public Debt100</div><div>1010 Fund Balance with Treasury900</div></div>

8. Agency obligates \$250 of previous year's receipts that are available for obligation in the current year.	<i>Budgetary</i> 4450 Unapportioned Authority 250 4510 Apportionments 250 4510 Apportionments 250 4610 Allotments 250 4610 Allotments 250 4801 Unexpended Obligations-Unpd. 250 <i>Proprietary</i> None
9. Agency accrues interest receivable on investments.	<i>Budgetary</i> None <i>Proprietary</i> 1340 Interest Receivable 70 5310 Interest Revenue 70

Adjusting Entry Amortization of discount.	<i>Budgetary</i> None			
	<i>Proprietary</i> 1613 Amortization of Discount and Premium on U.S. Treasury Securities Issued by Public Debt 25			
	5310 Interest Revenue		25	
Pre-closing ATB	<u>Budgetary</u>		<u>Proprietary</u>	
	4114	930	1010	230
	4201	500	1340	70
	4394	(1130)	1610	1400
	4450	(50)	1611	(200)
	4801	(250)	1613	35
			3310	(530)
			5310	(125)
			5900	(880)

SF133	<div>Line 1A 4114E-4394E-B</div> <div>(930-630) 300</div> <div>Line 2 4201B-4394B</div> <div>(500-500) 0</div> <div>Line 7 Total BR <u>300</u></div> <div>Line 8 4801 250</div> <div>Line 10 4450 50</div> <div>Line 11 Total Status <u>300</u></div> <div>Line 12 Obligated Bal, Oct. 1</div> <div>Line 14 Obligated Bal, eop</div> <div>A. Accounts Receivable (-)</div> <div>B. Unfilled Cust. Orders (-)</div> <div>C. Undelivered Orders (+) 250</div> <div>D. Accounts Payable (+)</div> <div>Line 15 Outlays</div> <div>A. Disbursements (+)</div> <div>B. Collections (-)</div>
FMS 2108	<div><u>Col. 5</u> 1010 \$230</div> <div><u>Col. 6</u> 1610 \$1400</div> <div>1611 (200)</div> <div><u>Col. 9</u> 4801 \$250</div> <div><u>Col. 11</u> 4450 \$50</div> <div>4394 \$1130</div> <div>5+6+7+8=9+10+11</div> <div>230+1400+(200)=250+50+1130</div> <div>1430=1430</div>

Schedule N Unavailable Collections	0199 Balances, start of year	500
	02xx Receipts	
	Earnings on investments	50
	Fees	<u>880</u>
	0400 Total: Balances and collections	<u>1430</u>
	05xx Appropriations (-)	(300)
	0799 Balance, end of year	<u>1130</u>

Schedule P Program & Financing	1000 Total new obligations	
	(4801E-B+4902)	\$250
	<u>Budgetary Resources Available for Obligation</u>	
	2200 New budget authority	\$300
	2395 Total new obligations (-)	\$250
	2440 Unobligated balance available, end of year	\$50
	<u>New Budgetary Authority (Gross) Detail</u>	
	6025 Appropriation (4114- 4394E-B)	\$300
	(930-\$630)	
	<u>Change in Unpaid Obligations</u>	
	7240 Obligated balance, start of year	\$0
	7299 Total unpaid obligations, start of year (4801B+4901B)	\$0
	7310 Total new obligations	\$250
	7320 Total outlays (gross) (-) (4902)	\$0
	7440 Obligated balance, end of year	\$250
	<u>Outlays (Gross), Detail</u>	
	8697 Outlays from new mandatory authority	\$0
	8698 Outlays from mandatory balances	\$0
	8700 Total outlays (gross)	\$0
	<u>Memorandum</u>	
	9201 Total investments, start of year	\$400
	9202 Total investments, end of year	\$1400

Balance Sheet	Assets	
	1.A.1. Fund Balance with Treasury	230 (1010)
	1.A.2. Investments	1400 (1610)
		(200) (1611)
		35 (1613)
		70 (1340)
	3. Total Assets	<u>1535</u>
	Net Position	
	8. Cumulative Results of Operations	1535 (3310)
	10. Total Liabilities and Net Position	<u>1535</u>
Statement of Net Cost	1.A. Program Costs	
	1.D. Less Earned Revenues	(125) (5310)
		(880) (5900)
	5. Net Cost of Operations	<u>(1005)</u>
	*Note: If the revenue collected and being invested is predominantly non-exchange, the interest on those investments will be non-exchange and reported on the Statement of Net Position rather than the Statement of Net Cost per FASAB Standard 7 ¶156-160.	
Statement of Budgetary Resources	Budgetary Resources	
	1.A. Appropriations	300
		(4114-4394E-B)
	2.A. Brought Forward, October 1	0
		(4201B-4394B)
	5. Total Budgetary Resources	<u>300</u>
	6. Obligations Incurred	250 (4801E-B)
	8.D. Unobligated Bal. Not Yet Available	50 (4450E-B)
	9. Total, Status of Budgetary Resources	<u>300</u>
	10. Obligations Incurred	250 (4801E-B)
	14.C. Undelivered Orders	250 (4801)

Statement of Financing	1.A. Obligations Incurred 250 (4801E-B) 1.F. Exchange Revenue Not in the Entity's Budget (880) (5900) (125) (5310)* 2.A. Change in Amt of Goods/Services Ordered but Not Yet Provided (250) (4801) 5. Net Cost of Operations <u>(1005)</u>
	<p style="text-align: center;">-OR-</p> 1.A. Obligations Incurred 250 (4801E-B) 1F. Exchange Revenue Not in the Entity's Budget (880) (5900) (70) (1340)* (30) (5310)* 2.A. Change in Amt of Goods/Services Ordered but Not Yet Provided (250) (4801) 3.A. Depreciation and Amortization (25) (1613)* 5. Net Cost of Operations <u>(1005)</u>
	<p>*For this scenario, two options are presented for the Statement of Financing. The first option uses the balance of SGL 5310, which is not associated with budget authority available for obligation. The second option resembles the current crosswalk and uses the components of SGL 5310, but the transactions need to be analyzed rather than using E-B calculations.</p> <p>Only the portions of SGL 1340(txn #9) and 1613(adj entry) that affect Net Cost in the current year should be used. The portion of SGL 5310 not represented by 1340 or 1613 also needs to be used(txn #6).</p>

Closing Entries	<i>Budgetary</i>			
	4201 Total Act. Resources Coll.		930	
	4114 App. Trust/Special Fd. Rec.			930
	<i>Proprietary</i>			
	5900 Other Revenue		880	
	3310 Cum. Results of Oper.			880
Post-closing ATB	5310 Interest Revenue		100	
	3310 Cum. Results of Oper.			100
	<u>Budgetary</u>		<u>Proprietary</u>	
	4201	1430	1010	230
	4394	(1130)	1340	70
	4450	(50)	1610	1400
	4801	(250)	1611	(200)
			1613	35
			3310	(1535)

Year 3			
10. All receipts previously unavailable become available for obligation.	<i>Budgetary</i>		
	4394 Receipts Not Available for Obligation Upon Collection	1130	
	4450 Unapportioned Authority		1130
	<i>Proprietary</i>		
11. Revenue is collected.	None		
	<i>Budgetary</i>		
	4114 Appropriated Trust or Special Fund Receipts	730	
	4394 Receipts Not Available for Obligation Upon Collection		730
	<i>Proprietary</i>		
	1010 Fund Balance with Treasury	730	
	5900 Other Revenue		730

12. Agency receives interest on investments that were purchased last year.	<div><div>Budgetary</div><div>4114 Appropriated Trust or Special Fund Receipts120</div><div>4394 Receipts Not Available for Obligation Upon Collection120</div></div> <div><div>Proprietary</div><div>1010 Fund Balance with Treasury120</div><div>1340 Interest Receivable70</div><div>5310 Interest Revenue50</div></div> <div><div>*Note: If an agency’s legislation authorizes the interest on investments to be available for obligation in the year collected, the agency would record the same proprietary entry as above and the following budgetary entry:</div><div>Budgetary</div><div>4114 Appropriated Trust or Special Fund Receipts120</div><div>4450 Unapportioned Authority120</div></div>
13. Agency invests in Bureau of Public Debt Securities.	<div><div>Budgetary</div><div>4394 Receipts Not Available for Obligation Upon Collection25</div><div>4114 Appropriated Trust or Special Fund Receipts25</div></div> <div><div>Proprietary</div><div>1610 Investments in U.S. Treasury Securities Issued by Public Debt800</div><div>1612 Premium on U.S. Treasury Securities Issued by Public Debt25</div><div>1010 Fund Balance with Treasury825</div></div>

14. Agency obligates \$900 of previous year's receipts that are available for obligation in the current year.	<i>Budgetary</i>		
	4450 Unapportioned Authority	900	
	4510 Apportionments		900
	4510 Apportionments	900	
	4610 Allotments		900
	4610 Allotments	900	
	4801 Unexpended Obligations-Unpd.		900
<i>Proprietary</i>			
None			

15. Investments need to be redeemed for the cash outlay.	<i>Budgetary</i>	
	4114 Appropriated Trust or Special Fund Receipts	40
	4394 Receipts Not Available for Obligation Upon Collection	40
	<i>Proprietary</i>	
	a)1613 Amortization of Discount and Premium on U.S. Treasury Securities Issued by Public Debt	8
	5310 Interest Revenue -and-	8
	b) 1010 Fund Balance with Treasury	265
	1611 Discount on U.S. Treasury Securities Issued by Public Debt	75
	1610 Investments in U.S. Treasury Securities Issued by Public Debt	300
	1613 Amortization of Discount and Premium on U.S. Treasury Securities Issued by Public Debt	24
	7110 Gains on Disposition of Assets	16

16. Agency expends and disburses \$200 of obligations made in the previous year. (txn#8)	<div> <div><i>Budgetary</i></div> <div> 4801 Unexpended Obligations-Unpd. 200 4902 Expended Authority-Pd. 200 </div> </div> <div> <div><i>Proprietary</i></div> <div> 6100 Oper. Expenses/Program Costs 200 1010 Fund Balance with Treasury 200 </div> </div>
17. Agency accrues interest receivable on investments.	<div> <div><i>Budgetary</i></div> <div>None.</div> </div> <div> <div><i>Proprietary</i></div> <div> 1340 Interest Receivable 380 5310 Interest Revenue 380 </div> </div>

Adjusting Entry Amortization of discount and premium.	<i>Budgetary</i> None <i>Proprietary</i> 1613 Amortization of Discount and Premium on U.S. Treasury Securities Issued by Public Debt 21 5310 Interest Revenue 21 5310 Interest Revenue 2 1613 Amortization of Discount and Premium on U.S. Treasury Securities Issued by Public Debt 2																								
Pre-closing ATB	<table><tr><th><u>Budgetary</u></th><th><u>Proprietary</u></th></tr><tr><td>4114 865</td><td>1010 320</td></tr><tr><td>4201 1430</td><td>1340 380</td></tr><tr><td>4394 (865)</td><td>1610 1900</td></tr><tr><td>4450 (280)</td><td>1611 (125)</td></tr><tr><td>4801 (950)</td><td>1612 25</td></tr><tr><td>4902 (200)</td><td>1613 38</td></tr><tr><td></td><td>3310 (1535)</td></tr><tr><td></td><td>5310 (457)</td></tr><tr><td></td><td>5900 (730)</td></tr><tr><td></td><td>6100 200</td></tr><tr><td></td><td>7110 (16)</td></tr></table>	<u>Budgetary</u>	<u>Proprietary</u>	4114 865	1010 320	4201 1430	1340 380	4394 (865)	1610 1900	4450 (280)	1611 (125)	4801 (950)	1612 25	4902 (200)	1613 38		3310 (1535)		5310 (457)		5900 (730)		6100 200		7110 (16)
<u>Budgetary</u>	<u>Proprietary</u>																								
4114 865	1010 320																								
4201 1430	1340 380																								
4394 (865)	1610 1900																								
4450 (280)	1611 (125)																								
4801 (950)	1612 25																								
4902 (200)	1613 38																								
	3310 (1535)																								
	5310 (457)																								
	5900 (730)																								
	6100 200																								
	7110 (16)																								

SF133	<div>Line 1A 4114E-4394E-B</div> <div>(865-(265)) 1130</div> <div>Line 2 4201B-4394B-4801B</div> <div>(1430-1130-250) <u>50</u></div> <div>Line 7 Total BR <u>1180</u></div> <div>Line 8 4801E-B 700</div> <div>4902E 200</div> <div>Line 10 4450E <u>280</u></div> <div>Line 11 Total Status <u>1180</u></div> <div>Line 12 Obligated Bal, Oct. 1</div> <div>Line 14 Obligated Bal, eop</div> <div>E. Accounts Receivable (-)</div> <div>F. Unfilled Cust. Orders (-)</div> <div>G. Undelivered Orders (+) 950</div> <div>H. Accounts Payable (+)</div> <div>Line 15 Outlays</div> <div>A. Disbursements (+) 200</div> <div>B. Collections (-)</div>
FMS 2108	<div><u>Col. 5</u> 1010 \$320</div> <div><u>Col. 6</u> 1610 \$1900</div> <div>1611 (125)</div> <div><u>Col. 9</u> 4801 \$950</div> <div><u>Col. 11</u> 4450 \$280</div> <div>4394 \$865</div> <div>5+6+7+8=9+10+11</div> <div>320+1900+(125)=950+280+865</div> <div>2095=2095</div>

Schedule N Unavailable Collections	0199 Balances, start of year	500
	02xx Receipts	
	Earnings on investments	135
	Fees	<u>730</u>
	0400 Total: Balances and collections	<u>1365</u>
	05xx Appropriations (-)	(1130)
	0799 Balance, end of year	<u>235</u>

Schedule P Program & Financing	1000 Total new obligations	
	(4801E-B+4902)	\$250
	<u>Budgetary Resources Available for Obligation</u>	
	2200 New budget authority	\$300
	2395 Total new obligations (-)	\$250
	2440 Unobligated balance available, end of year	\$50
	<u>New Budgetary Authority (Gross) Detail</u>	
	6025 Appropriation (4114- 4394E-B)	\$300
	(5930-\$630)	
	<u>Change in Unpaid Obligations</u>	
	7240 Obligated balance, start of year	\$0
	7299 Total unpaid obligations, start of year (4801B+4901B)	\$0
	7310 Total new obligations	\$250
	7320 Total outlays (gross) (-) (4902)	\$0
	7440 Obligated balance, end of year	\$250
	<u>Outlays (Gross), Detail</u>	
	8697 Outlays from new mandatory authority	\$0
	8698 Outlays from mandatory balances	\$200
	8700 Total outlays (gross)	\$0
	<u>Memorandum</u>	
	9201 Total investments, start of year	\$1400
	9202 Total investments, end of year	\$1900

Balance Sheet	<div>Assets</div> <div>1.A.1. Fund Balance with Treasury320 (1010)</div> <div>1.A.2. Investments1900 (1610)</div> <div>(125) (1611)</div> <div>25 (1612)</div> <div>38 (1613)</div> <div>380 (1340)</div> <div>3. Total Assets2538</div> <div>Net Position</div> <div>8. Cumulative Results of Operations2538 (3310)</div> <div>10. Total Liabilities and Net Position2538</div>
Statement of Net Cost	<div>1.A. Program Costs200 (6100)</div> <div>(16) (7110)</div> <div>1.D. Less Earned Revenues(457) (5310)</div> <div>(730) (5900)</div> <div>5. Net Cost of Operations(1003)</div> <div>*Note: If the revenue collected and being invested is predominantly non-exchange, the interest on those investments will be non-exchange and reported on the Statement of Net Position rather than the Statement of Net Cost per FASAB Standard 7 ¶156-160.</div>

Statement of Budgetary Resources	Budgetary Resources		
	1.A. Appropriations	1130	
		(4114- 4394E-B)	
	2.A. Brought Forward, October 1	50	
		(4201B- 4394B -4801B)	
	5. Total Budgetary Resources	<u>1180</u>	
	6. Obligations Incurred	700	(4801E-B)
		200	(4902)
	8.D. Unobligated Bal. Not Yet Available	280	(4450E)
	9. Total, Status of Budgetary Resources	<u>1180</u>	
	10. Obligations Incurred	700	(4801E-B)
	14.C. Undelivered Orders	950	(4801)
	15.A. Total Outlays	200	(4902)

Statement of Financing	1.A. Obligations Incurred	700	(4801E-B)
		200	(4902)
	1.F. Exchange Revenue Not in the Entity's Budget	(730)	(5900)
		(457)	(5310)*
	2.A. Change in Amt of Goods/Services Ordered but Not Yet Provided	(700)	(4801)
	3.D. Loss on Disposition of Assets	(16)	(7110)
	5. Net Cost of Operations	<u>(1003)</u>	
	-OR-		
	1.A. Obligations Incurred	700	(4801E-B)
		200	(4902)
	1F. Exchange Revenue Not in the Entity's Budget	(730)	(5900)
		(380)	(1340)*
		(50)	(5310)*
	2.A. Change in Amt of Goods/Services Ordered but Not Yet Provided	(700)	(4801)
	3.A. Depreciation and Amortization	(27)	(1613)*
	3.D. Loss on Disposition of Assets	(16)	(7110)
	5. Net Cost of Operations	<u>(1003)</u>	
	<p>*For this scenario, two options are presented for the Statement of Financing. The first option uses the balance of SGL 5310, which is not associated with budget authority available for obligation. The second option resembles the current crosswalk and uses the components of SGL 5310, but the transactions need to be analyzed rather than using E-B calculations.</p> <p>Only the portions of SGL 1340(txn #17) and 1613(txn #15a, adj entry) that affect Net Cost in the current year should be used. The portion of SGL 5310 not represented by 1340 or 1613 also needs to be used(txn #12).</p>		

Closing Entries	<i>Budgetary</i>			
	4201 Total Act. Resources Coll.		865	
	4114 App. Trust/Special Fd. Rec.			865
	4902 Expended Authority-Pd.		200	
	4201 Total Act. Resources Coll.			200
	<i>Proprietary</i>			
	5900 Other Revenue		730	
	3310 Cum. Results of Oper.			730
	5310 Interest Revenue		457	
	3310 Cum. Results of Oper.			457
	7110 Gains on Disposition of Assets		16	
	3310 Cum. Results of Oper.			16
	3310 Cum. Results of Oper.		200	
	6100 Oper. Expenses/Program Costs			200
Post-closing ATB	<u>Budgetary</u>		<u>Proprietary</u>	
	4201	2095	1010	320
	4394	(865)	1340	380
	4450	(280)	1610	1900
	4801	(950)	1611	(125)
			1612	25
			1613	38
			3310	(2538)